Based on School Year 2008-2009 Charter School Data

CDNumber 220809  Charter School: FORT WORTH ACADEMY OF FINE ART
Charter Holder: Texas Boys Choir Walsh Endowment Fund (The)

(A) The annual financial audit report was received within 180 days after close of fiscal year.  
Yes

Fiscal Year August 31  Date Due: 2/27/2010  Date Received: 1/27/2010

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.  
Yes

Total Assets: $1,545,850
Total Liabilities: $95,034
80 percent of Total Liabilities: $76,027
Excess Assets over Liabilities: $1,469,823

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation  
Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".