2009-2010 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)
Based on School Year 2008-2009 Charter School Data

CDNumber: 220802
Charter School: ARLINGTON CLASSICS ACADEMY
Charter Holder: Arlington Classics Academy

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes

Fiscal Year: August 31
Date Due: 2/27/2010
Date Received: 12/17/2009

(B) The annual financial audit report indicates assets ≥ 80% of liabilities. Yes

Total Assets: $4,247,148
Total Liabilities: $3,433,816
80 percent of Total Liabilities: $2,747,053
Excess Assets over Liabilities: $1,500,095

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation. Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".