## 2009-2010 School FIRST for Charter Schools

**Per 19 TAC 109.1002 (e)**

**Based on School Year 2008-2009 Charter School Data**

<table>
<thead>
<tr>
<th>CDNumber</th>
<th>Charter School:</th>
<th>Charter Holder:</th>
</tr>
</thead>
<tbody>
<tr>
<td>178804</td>
<td>RICHARD MILBURN ALTER HIGH SCH</td>
<td>Richard Milburn Academy, Inc.</td>
</tr>
</tbody>
</table>

### (A) The annual financial audit report was received within 180 days after close of fiscal year.

- Fiscal Year: August 31
- Date Due: 2/27/2010
- Date Received: 1/28/2010

### (B) The annual financial audit report indicates assets ≥ 80% of liabilities.

- Total Assets: $324,791
- Total Liabilities: $225,683
- 80 percent of Total Liabilities: $180,546
- Excess Assets over Liabilities: $144,245

### (C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

- Yes

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**Rating Issued**

**STANDARD ACHIEVEMENT**

*In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*