2009-2010 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)
Based on School Year 2008-2009 Charter School Data

**CDNumber** 152803  **Charter School:** SOUTH PLAINS

**Charter Holder:** Student Alternatives Program, Inc.

(A) The annual financial audit report was received within 180 days after close of fiscal year.  
Yes

**Fiscal Year** August 31  **Date Due:** 2/27/2010  **Date Received:** 1/6/2010

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.  
Yes

**Total Assets:** $478,996

**Total Liabilities:** $32,718

**80 percent of Total Liabilities:** $26,174

**Excess Assets over Liabilities:** $452,822

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation  
Yes

**Rating Issued**

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".