**2009-2010 School FIRST for Charter Schools**

**Per 19 TAC 109.1002 (e)**

**Based on School Year 2008-2009 Charter School Data**

**CDNumber** 152802  
**Charter School:** RISE ACADEMY  
**Charter Holder:** Rise Academy

(A) The annual financial audit report was received within 180 days after close of fiscal year.  
Yes

**Fiscal Year** August 31  
**Date Due:** 2/27/2010  
**Date Received:** 1/22/2010

(B) The annual financial audit report indicates assets $\geq 80\%$ of liabilities.  
Yes

**Total Assets:** $2,089,156  
**Total Liabilities:** $615,405

80 percent of Total Liabilities: $492,324

**Excess Assets over Liabilities:** $1,596,832

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation.  
Yes

**Rating Issued**

**STANDARD ACHIEVEMENT**

*In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*