2009-2010 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)

Based on School Year 2008-2009 Charter School Data

CDNumber 123801 Charter School: BEAUMONT CHARTER ACADEMY
Charter Holder: Academy of America

(A) The annual financial audit report was received within 180 days after close of fiscal year.

Fiscal Year August 31 Date Due: 2/27/2010 Date Received: 2/25/2010

Yes

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

Total Assets: $648,589
Total Liabilities: $1,888,218
80 percent of Total Liabilities: $1,510,574
Excess Assets over Liabilities: ($861,985)

No

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

No

Rating Issued

SUBSTANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".