Based on School Year 2008-2009 Charter School Data

CDNumber: 116801
Charter School: PHOENIX CHARTER SCHOOL
Charter Holder: Phoenix School (The)

(A) The annual financial audit report was received within 180 days after close of fiscal year.

Fiscal Year: August 31
Date Due: 2/27/2010
Date Received: 1/27/2010

Yes

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

Total Assets: $3,351,427
Total Liabilities: $2,893,385
80 percent of Total Liabilities: $2,314,708
Excess Assets over Liabilities: $1,036,719

Yes

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimer because of a scope limitation

Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".