### 2009-2010 School FIRST for Charter Schools

**Per 19 TAC 109.1002 (e)**

**Based on School Year 2008-2009 Charter School Data**

<table>
<thead>
<tr>
<th>CDNumber</th>
<th>Charter School:</th>
<th>Charter Holder:</th>
</tr>
</thead>
<tbody>
<tr>
<td>108807</td>
<td>IDEA ACADEMY</td>
<td>IDEA Academy, Inc.</td>
</tr>
</tbody>
</table>

#### (A) The annual financial audit report was received within 180 days after close of fiscal year.

Yes

- **Fiscal Year**: August 31
- **Date Due**: 2/27/2010
- **Date Received**: 1/27/2010

#### (B) The annual financial audit report indicates assets ≥ 80% of liabilities.

Yes

- **Total Assets**: $69,435,376
- **Total Liabilities**: $61,963,241
- **80 percent of Total Liabilities**: $49,570,593
- **Excess Assets over Liabilities**: $19,864,783

#### (C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Yes

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**Rating Issued**

**STANDARD ACHIEVEMENT**

*In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*

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**Tuesday, August 24, 2010**

**Page 140 of 206**