2009-2010 School FIRST for Charter Schools  
Per 19 TAC 109.1002 (e)  
Based on School Year 2008-2009 Charter School Data

<table>
<thead>
<tr>
<th>CDNumber</th>
<th>101858</th>
<th>Charter School:</th>
<th>HARMONY SCHOOL OF EXCELLENCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charter Holder:</td>
<td>Cosmos Foundation, Inc.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(A) The annual financial audit report was received within 180 days after close of fiscal year.  
Yes

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>August 31</th>
<th>Date Due:</th>
<th>2/27/2010</th>
<th>Date Received:</th>
<th>12/17/2009</th>
</tr>
</thead>
</table>

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.  
Yes

<table>
<thead>
<tr>
<th>Total Assets:</th>
<th>$9,119,624</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Liabilities:</td>
<td>$8,270,389</td>
</tr>
<tr>
<td>80 percent of Total Liabilities:</td>
<td>$6,616,311</td>
</tr>
<tr>
<td>Excess Assets over Liabilities:</td>
<td>$2,503,313</td>
</tr>
</tbody>
</table>

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation.  
Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".