2009-2010 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)
Based on School Year 2008-2009 Charter School Data

CDNumber: 101857
Charter School: HARMONY ELEMENTARY
Charter Holder: Cosmos Foundation, Inc.

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes
Fiscal Year: August 31
Date Due: 2/27/2010
Date Received: 12/17/2009

(B) The annual financial audit report indicates assets ≥ 80% of liabilities. Yes
Total Assets: $24,714,781
Total Liabilities: $23,286,284
80 percent of Total Liabilities: $18,629,027
Excess Assets over Liabilities: $6,085,754

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation. Yes

Rating Issued
STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".