**2009-2010 School FIRST for Charter Schools**

*Per 19 TAC 109.1002 (e)*

**Based on School Year 2008-2009 Charter School Data**

**CDNumber**: 101856  
**Charter School**: DRAW ACADEMY

**Charter Holder**: The Draw Academy Inc.

(A) The annual financial audit report was received within 180 days after close of fiscal year.  
Yes

**Fiscal Year**: August 31  
**Date Due**: 2/27/2010  
**Date Received**: 1/8/2010

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.  
Yes

**Total Assets**: $537,712  
**Total Liabilities**: $66,684

80 percent of Total Liabilities: $53,347  
Excess Assets over Liabilities: $484,365

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation  
Yes

**Rating Issued**

STANDARD ACHIEVEMENT

*In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*