2009-2010 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)
Based on School Year 2008-2009 Charter School Data

CDNumber  101853  Charter School: RIPLEY HOUSE CHARTER SCHOOL

Charter Holder: Neighborhood Centers Inc.

(A) The annual financial audit report was received within 180 days after close of fiscal year.  Yes

Fiscal Year  June 30  Date Due: 12/27/2009  Date Received: 12/10/2009

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.  Yes

Total Assets: $2,689,296
Total Liabilities: $404,038
80 percent of Total Liabilities: $323,230
Excess Assets over Liabilities: $2,366,066

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation  Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".