CDNumber 101851  Charter School: HOUSTON ALTERNATIVE PREPARATOR

Charter Holder: Houston Alternative Preparatory Charter School

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes

Fiscal Year August 31  Date Due: 2/27/2010  Date Received: 1/27/2010

(B) The annual financial audit report indicates assets ≥ 80% of liabilities. No

Total Assets: $21,137
Total Liabilities: $370,599
80 percent of Total Liabilities: $296,479
Excess Assets over Liabilities: ($275,342)

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation. Yes

Rating Issued

SUBSTANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".