2009-2010 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)

Based on School Year 2008-2009 Charter School Data

CDNumber: 101813  Charter School: KIPP INC CHARTER
Charter Holder: KIPP, Inc

(A) The annual financial audit report was received within 180 days after close of fiscal year.  Yes

Fiscal Year: June 30  Date Due: 12/27/2009  Date Received: 11/23/2009

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.  Yes

Total Assets: $82,459,614
Total Liabilities: $71,334,634
80 percent of Total Liabilities: $57,067,707
Excess Assets over Liabilities: $25,391,907

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation  Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators.  The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators.  If no audit report is received, the rating is "Suspended-Data Quality".

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