(A) The annual financial audit report was received within 180 days after close of fiscal year.  

Fiscal Year: August 31  Date Due: 2/27/2010  Date Received: 4/30/2010

(B) The annual financial audit report indicates assets $\geq 80\%$ of liabilities.

Total Assets: $431,555$
Total Liabilities: $103,386$
80 percent of Total Liabilities: $82,709$
Excess Assets over Liabilities: $348,846$

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Rating Issued

SUBSTANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".

Tuesday, August 24, 2010