2009-2010 School FIRST for Charter Schools

Per 19 TAC 109.1002 (e)

Based on School Year 2008-2009 Charter School Data

CDNumber 084802 Charter School: ODYSSEY ACADEMY INC

Charter Holder: Odyssey 2020 Academy, Inc.

(A) The annual financial audit report was received within 180 days after close of fiscal year.  

Fiscal Year August 31 Date Due: 2/27/2010 Date Received: 1/25/2010

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.  

Total Assets: $1,442,435
Total Liabilities: $675,755
80 percent of Total Liabilities: $540,604
Excess Assets over Liabilities: $901,831

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".