CDNumber 072802  Charter School: ERATH EXCELS ACADEMY INC
Charter Holder: Erath Excels! Academy, Inc

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes

Fiscal Year June 30  Date Due: 12/27/2009  Date Received: 11/16/2009

(B) The annual financial audit report indicates assets ≥ 80% of liabilities. Yes

Total Assets: $617,997
Total Liabilities: $117,052
80 percent of Total Liabilities: $93,642
Excess Assets over Liabilities: $524,355

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".