### 2009-2010 School FIRST for Charter Schools

**Per 19 TAC 109.1002 (e)**

**Based on School Year 2008-2009 Charter School Data**

<table>
<thead>
<tr>
<th>CDNumber</th>
<th>071801</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charter School:</td>
<td>BURNHAM WOOD CHARTER SCHOOL DI</td>
</tr>
<tr>
<td>Charter Holder:</td>
<td>El Paso Education Initiative, Inc. (The)</td>
</tr>
</tbody>
</table>

#### (A) The annual financial audit report was received within 180 days after close of fiscal year.

- **Fiscal Year**: August 31
- **Date Due**: 2/27/2010
- **Date Received**: 2/1/2010

#### (B) The annual financial audit report indicates assets ≥ 80% of liabilities.

- **Total Assets**: $11,971,097
- **Total Liabilities**: $9,129,912
- **80 percent of Total Liabilities**: $7,303,930
- **Excess Assets over Liabilities**: $4,667,167

#### (C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

- **Rating Issued**: STANDARD ACHIEVEMENT

*In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*