2009-2010 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)

Based on School Year 2008-2009 Charter School Data

CDNumber 057841  Charter School: RECONCILIATION ACADEMY
Charter Holder: Reconciliation Scholar's Academy, Inc.

(A) The annual financial audit report was received within 180 days after close of fiscal year.

Fiscal Year August 31  Date Due: 2/27/2010  Date Received: 12/17/2009

Yes

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

Total Assets: $66,436
Total Liabilities: $18,516
80 percent of Total Liabilities: $14,813
Excess Assets over Liabilities: $51,623

Yes

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".