2009-2010 School FIRST for Charter Schools

Per 19 TAC 109.1002 (e)

Based on School Year 2008-2009 Charter School Data

CDNumber: 057831  Charter School: GATEWAY CHARTER ACADEMY
Charter Holder: Gateway Charter Academy

(A) The annual financial audit report was received within 180 days after close of fiscal year.

Fiscal Year: August 31  Date Due: 2/27/2010  Date Received: 2/9/2010

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

Total Assets: $13,664,674
Total Liabilities: $12,007,511
80 percent of Total Liabilities: $9,606,009
Excess Assets over Liabilities: $4,058,665

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".