(A) The annual financial audit report was received within 180 days after close of fiscal year.

Yes

Fiscal Year: August 31
Date Due: 2/27/2010
Date Received: 11/30/2009

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

Yes

Total Assets: $6,134,128
Total Liabilities: $823,169
80 percent of Total Liabilities: $658,535
Excess Assets over Liabilities: $5,475,593

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".