2009-2010 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)
Based on School Year 2008-2009 Charter School Data

CDNumber  057819  Charter School:  JEAN MASSIEU ACADEMY

Charter Holder:  Jean Massieu Foundation

(A) The annual financial audit report was received within 180 days after close of fiscal year.  Yes

Fiscal Year  August 31  Date Due:  2/27/2010  Date Received:  1/22/2010

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.  Yes

Total Assets:  $1,199,200
Total Liabilities:  $93,765
80 percent of Total Liabilities:  $75,012
Excess Assets over Liabilities:  $1,124,188

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation  No

Rating Issued
SUBSTANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".