2009-2010 School FIRST for Charter Schools

Per 19 TAC 109.1002 (e)

Based on School Year 2008-2009 Charter School Data

CDNumber 057806  Charter School: EAGLE ADVANTAGE SCHOOLS

Charter Holder: Eagle Advantage Schools, Inc.

(A) The annual financial audit report was received within 180 days after close of fiscal year.

Yes

Fiscal Year August 31  Date Due: 2/27/2010  Date Received: 1/28/2010

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.

Yes

Total Assets: $10,423,992

Total Liabilities: $3,796,756

80 percent of Total Liabilities: $3,037,405

Excess Assets over Liabilities: $7,386,587

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation

Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".