Based on School Year 2008-2009 Charter School Data

CDNumber 057803  Charter School: NORTH HILLS SCHOOL
Charter Holder: LIFT EDUCATION

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes
Fiscal Year: June 30  Date Due: 12/27/2009  Date Received: 11/24/2009

(B) The annual financial audit report indicates assets ≥ 80% of liabilities. Yes
Total Assets: $19,720,045
Total Liabilities: $18,223,775
80 percent of Total Liabilities: $14,579,020
Excess Assets over Liabilities: $5,141,025

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".