2009-2010 School FIRST for Charter Schools  
Per 19 TAC 109.1002 (e)  
Based on School Year 2008-2009 Charter School Data  

CDNumber 015802  Charter School: GEORGE GERVIN ACADEMY  
Charter Holder: George Gervin Youth Center, Inc.  

(A) The annual financial audit report was received within 180 days after close of fiscal year.  

Fiscal Year: August 31  
Date Due: 2/27/2010  
Date Received: 2/22/2010  
Yes  

(B) The annual financial audit report indicates assets ≥ 80% of liabilities.  

Total Assets: $1,002,765  
Total Liabilities: $432,386  
80 percent of Total Liabilities: $345,909  
Excess Assets over Liabilities: $656,856  
Yes  

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation  
Yes  

Rating Issued  
STANDARD ACHIEVEMENT  

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".  

Tuesday, August 24, 2010  
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