Based on School Year 2008-2009 Charter School Data

CDNumber: 014804  Charter School: ORENDA CHARTER SCHOOL

Charter Holder: Orenda Education

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes

Fiscal Year: August 31  Date Due: 2/27/2010  Date Received: 1/28/2010

(B) The annual financial audit report indicates assets ≥ 80% of liabilities. Yes

Total Assets: $1,298,409
Total Liabilities: $190,843
80 percent of Total Liabilities: $152,674
Excess Assets over Liabilities: $1,145,735

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation. Yes

Rating Issued

STANDARD ACHIEVEMENT

* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".

Tuesday, August 24, 2010