
2011 School FIRST for Charter Schools

Per 19 TAC 109.1002 (e)

for Fiscal Year 2009-2010

CDNumber 220808 **Charter School:** METRO CHARTER ACADEMY

Charter Holder: Metro Charter Academy

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes

Fiscal Year August 31 **Date Due:** 2/27/2011 **Date Received:** 2/24/2011

(B) The annual financial audit report indicates assets \geq 80% of liabilities. No

Total Assets: \$694,404

Total Liabilities: \$1,265,232

80 percent of Total Liabilities: \$1,012,186

Excess Assets over Liabilities: (\$317,782)

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation Yes

Rating Issued

SUBSTANDARD ACHIEVEMENT

** In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*
