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# 2011 School FIRST for Charter Schools

*Per 19 TAC 109.1002 (e)*

*for Fiscal Year 2009-2010*

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**CDNumber** 061802      **Charter School:** EDUCATION CENTER

**Charter Holder:** Salvaging Teens at Risk, Inc.

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*(A) The annual financial audit report was received within 180 days after close of fiscal year.*      Yes

**Fiscal Year** August 31      **Date Due:** 2/27/2011      **Date Received:** 2/22/2011

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*(B) The annual financial audit report indicates assets  $\geq$  80% of liabilities.*      Yes

**Total Assets:**      \$8,645,951

**Total Liabilities:**      \$103,628

**80 percent of Total Liabilities:**      \$82,902

**Excess Assets over Liabilities:**      \$8,563,049

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*(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation*      Yes

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## *Rating Issued*

### **STANDARD ACHIEVEMENT**

*\* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*

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