Board Resolution Extending Depository Contract for Funds
Of Independent School Districts Under Texas Education Code,
Chapter 45, Subchapter G, School District Depositories

Resolved by the ___________________________ that:

__________________________________________
Board of Trustees located at ____________________________

(Name of Depository Bank) ____________________________ (Name of County)

County, State of Texas, being a bank as defined in section 45.201 of the Texas Education Code, and ____________________________ (CDN: ________) agree to extend this depository contract pursuant to Texas Education Code Section 45.205, for an additional two-year term from ____________, through ____________. Under Texas Education Code Section 45.205(b), a school district and the district’s depository bank may agree to extend a depository contract for three additional two-year terms. The extension constitutes the parties’ ________________ two-year term. (first, second, third)

Furthermore, under Texas Education Code Section 45.205(c), the contract term and any extension must coincide with the school district’s fiscal year.

AGREED AND ACCEPTED on behalf of ____________________________

this the _____ day of ________________, ______.

______________________________
Signature of President of School Board

AGREED AND ACCEPTED on behalf of Depository this the _____ day of ________________, ______.

______________________________
Typed Name of Depository

______________________________
Signature of Authorized Bank Officer

______________________________
Title of Authorized Bank Officer

Acknowledgement

Acknowledged before me in _____________ County, Texas, on ________________ , 20___, by

______________________________, bank officer of the Depository named in the preceding document, for the Depository.

________________________________________
Signature of Notary

(SEAL)
Notary Public in and for ____________________________
County, Texas