
2010 School FIRST for Charter Schools
Per 19 TAC 109.1002 (e)
for Fiscal Year 2008-2009

CDNumber 220809 **Charter School:** FORT WORTH ACADEMY OF FINE ART

Charter Holder: Texas Boys Choir Walsh Endowment Fund (The)

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes

Fiscal Year August 31 **Date Due:** 2/27/2010 **Date Received:** 1/27/2010

(B) The annual financial audit report indicates assets \geq 80% of liabilities. Yes

Total Assets: \$1,545,850

Total Liabilities: \$95,034

80 percent of Total Liabilities: \$76,027

Excess Assets over Liabilities: \$1,469,823

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation Yes

Rating Issued

STANDARD ACHIEVEMENT

*** In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".**
