

May 22, 2008

Re: Reporting online the tax information survey that is due by July 1, 2008

TO THE ADMINISTRATOR ADDRESSED:

We are in the process of implementing the provisions of House Bill 828 that was passed by the 80th Texas Legislature. This bill authorizes the Texas Education Agency (TEA) to adjust funding for districts under certain circumstances. In order to comply with the law, we are asking you to complete a tax information survey online at the link provided below. In this survey, we ask about changes in local optional homestead exemptions, about changes in payments made to Tax Increment Fund (TIF), as authorized in Chapter 311 of the Property Tax Code, and changes in abatements, as authorized by Chapter 312 of the Property Tax Code.

In order to determine whether your district is eligible for funding adjustments prior to the near-final settle-up period for the 2007-08 school year, we are requesting that this survey be completed in a timely manner. Upon completion of the survey be sure to click on the submit button at the bottom of the form. Please complete the survey located at http://landry.tea.state.tx.us/tea_survey/Tax%20Information%20Survey08/Tax%20Information%20Survey%2008.htm no later than July 1, 2008.

Because of the potential for districts to be on an alternate fiscal calendar, the instructions listed below should be followed based on the situation for your specific district:

- * If the school district fiscal year began September 1, 2007 and will end August 31, 2008 (the traditional fiscal year), report amounts for the period September 1, 2007 through August 31, 2008.
- * If the school district fiscal year began July 1, 2007 and will end June 30, 2008 (alternate year), report amounts for the period July 1, 2007 through June 30, 2008.
- * If the school district fiscal year began September 1, 2007 but will end June 30, 2008 (i.e., your district is in the process of converting fiscal years in 2007-08), report amounts for the period September 1, 2007 through August 31, 2008 (the traditional year basis).

It is important to enter the time and date in the survey in case the data is entered multiple times we can record the most recent entry.

If you have any questions, please do not hesitate to contact Al Johnson in the Division of State Funding at (512) 463-9238.

Sincerely,

Helen Daniels, Director

State Funding Division