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# 2009-2010 School FIRST for Charter Schools

## Per 19 TAC 109.1002 (e)

### Based on School Year 2008-2009 Charter School Data

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**CDNumber** 057821      **Charter School:** THE SCHOOL OF LIBERAL ARTS AND SCI

**Charter Holder:** The School of Liberal Arts and Science, Inc.

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*(A) The annual financial audit report was received within 180 days after close of fiscal year.* Yes

**Fiscal Year** August 31      **Date Due:** 2/27/2010      **Date Received:** 1/27/2010

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*(B) The annual financial audit report indicates assets  $\geq$  80% of liabilities.* Yes

**Total Assets:** \$1,274,060

**Total Liabilities:** \$432,815

**80 percent of Total Liabilities:** \$346,252

**Excess Assets over Liabilities:** \$927,808

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*(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation* Yes

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#### Rating Issued

#### STANDARD ACHIEVEMENT

*\* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*

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