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# 2009-2010 School FIRST for Charter Schools

## Per 19 TAC 109.1002 (e)

### Based on School Year 2008-2009 Charter School Data

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**CDNumber** 174801      **Charter School:** STEPHEN F. AUSTIN STATE UNIVERSITY  
CHARTER SCHOOL

**Charter Holder:** Stephen F. Austin State University

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*(A) The annual financial audit report was received within 180 days after close of fiscal year.*      Yes

**Fiscal Year** August 31      **Date Due:** 2/27/2010      **Date Received:** 1/25/2010

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*(B) The annual financial audit report indicates assets  $\geq$  80% of liabilities.*      Yes

**Total Assets:** \$239,400

**Total Liabilities:** \$41,042

**80 percent of Total Liabilities:** \$32,834

**Excess Assets over Liabilities:** \$206,566

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*(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation*      Yes

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#### Rating Issued

#### STANDARD ACHIEVEMENT

*\* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*

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