

Example - Supporting Calculations for the Year One Budget

Enrollment	Attendance		FSP	FSP
Year one Max.		80%		Total \$
450		360	\$ 6,000	\$ 2,160,000
6100 - Salaries:				
		Superintendent/Principal	\$ 106,090	1
		Assistant Principal	\$ 61,180	1
		Counselor	\$ 54,075	1
		Business Manager	\$ 53,045	1
		PEIMS Coordinator	\$ 40,000	1
		Office Assistant	\$ 30,900	1
		Parent Coordinator	\$ 36,050	1
		Security Guard (1/2)	\$ 25,750	
		Teachers & other Professional Personnel		
		Support Personnel		
		Teachers (22) @ \$ 42,500 (average)	\$ 935,000	22
		Intern	\$ 30,900	1
		Teacher (Special Ed.)	\$ 50,923	1
		Special Ed. Aide	\$ 30,000	1
				<u>32</u> Total FTEs
6112 - Substitutes-\$80/day, 5 days/teacher (13)				\$ 8,800
Total Salaries				\$ 1,462,713
6141 - Medicare - 1.45% of total salaries				\$ 21,209
6141 - Social Security - 6.2% of substitute salaries				\$ 546
6142 - Insurance Benefits - \$300/mo *12mos. per F-T employee (32)				\$ 115,200
6143 - Worker's Compensation Insurance - 0.90% of total salaries				\$ 13,164
6146 - TRS - Reporting Entity 0.55% of total salaries				\$ 8,045
6146 - TRS - New Member match 6.446% for 25% of total salaries for 90 days				\$ 23,572
Total Payroll Cost (6100)				\$ 1,644,449
Professional & Contracted Services (6200):				
6211 - Legal Services				\$ 5,000
6212 - Audit Services				\$ 12,500
6219 - Professional Svs.				\$ -
6249 - Contracted Maintenance & Repair				\$ -
6259 - Utilities				
	\$250/mo. Phone	12	\$ 3,000	
	\$2,000/mo. Electricity	12	\$ 24,000	
6269 - Rentals				
	\$400/mo. Copier	12	\$ 4,800	
	\$10,000/mo. Rent - new facility	12	\$ 120,000	
				\$ -
6299 - Misc. Svs.-housekeep & supplies				\$ 24,000
Total Professional & Contracted Services (6200)				\$ 193,300
Supplies (6300):				
6321 - Textbooks				\$ 135,000
6329 - Books -library				\$ 5,000
6339 - Testing mat.				\$ 7,200
6399 - Other mat.				\$ 7,200
6399 - Class supplies				\$ 2,880
6399 - Computer hardware				\$ 30,000
6399 - Band/drama				\$ 10,800
Total Supplies (6300)				\$ 198,080
Misc. Operating Costs (6400):				
6412 - Misc. Student Transportation				\$ 7,200
6499 - Student Field Trips				\$ 14,400
Misc. Operating Costs (6400)				\$ 21,600

Total Estimated Expenses >>>> \$ 2,057,429