GASB 54 Updates – New or updated rows May 2011

Schedule B1				
Column Description	**Row Description**	**Audit Schedule**	**Audit Column**	**Audit Row**
Expenses	School District Administrative Support Services	b1	All Audit Columns	62

NOTE: Schedule C-1 rows 3420 and 3440 have been deleted

Schedule C1				
Column Description	**Row Description**	**Audit Schedule**	**Audit Column**	**Audit Row**
General Fund	Non-Spendable - Inventories	c1	All Audit Columns	3410
General Fund	Non-Spendable - Long-Term Loans/Notes Rec.	c1	All Audit Columns	3415
General Fund	Non-Spendable - Endowment Principal	c1	All Audit Columns	3425
General Fund	Non-Spendable - Prepaid Items	c1	All Audit Columns	3430
General Fund	Non-Spendable - Other	c1	All Audit Columns	3445
General Fund	Restricted - Grant Funds	c1	All Audit Columns	3450
General Fund	Restricted Fund Balances of Consolidated School Dist	c1	All Audit Columns	3460
General Fund	Restricted - Capital Acquisitions and Contractual Oblig	c1	All Audit Columns	3470
General Fund	Restricted - Debt service	c1	All Audit Columns	3480
General Fund	Restricted - Other	c1	All Audit Columns	3490
General Fund	Committed - Construction	c1	All Audit Columns	3510
General Fund	Committed - Claims and Judgments	c1	All Audit Columns	3520
General Fund	Committed - Retirement of Loans/Notes Payable	c1	All Audit Columns	3525
General Fund	Committed - Capital Expenditures for Equipment	c1	All Audit Columns	3530
General Fund	Committed - Self-Insurance	c1	All Audit Columns	3540
General Fund	Committed - Other	c1	All Audit Columns	3545
General Fund	Assigned - Construction	c1	All Audit Columns	3550
General Fund	Assigned - Claims and Judgments	c1	All Audit Columns	3560
General Fund	Assigned - Retirement of Loans/Notes Payable	c1	All Audit Columns	3565
General Fund	Assigned - Capital Expenditures for Equipment	c1	All Audit Columns	3570
General Fund	Assigned - Self-Insurance	c1	All Audit Columns	3580
General Fund	Assigned - Other	c1	All Audit Columns	3590
General Fund	Unassigned	c1	All Audit Columns	3600

Schedule C2

Column Description	Row Description	Audit Schedule	Audit Column	Audit Row
General Fund	School District Administrative Support Services	c2	All Audit Columns	0062

NOTE: Schedule J-3 will be an optional schedule in the 2011 Annual Financial Report. If the school includes the Schedule J-3 in their financial report it will be required to be submitted in their GASB data-feed. Otherwise, no Schedule J-3 information is needed to be reported in the GASB data-feed.

Schedule J3

Column Description	Row Description	Audit Schedule	Audit Column	Audit Row
Amount	Total General Fund Balance 8-31-XX or 6-30-XX (Exhibit C-1 object 3000 for the General Fund only)	j3	100	1
Amount	Total Non-Spendable Fund Balance (from Exhibit C-1 - total of object 341X-344X for the General Fund only)	j3	100	2
Amount	Total Restricted Fund Balance (from Exhibit C-1 - total of object 345X-349X for the General Fund only)	j3	100	3
Amount	Total Committed Fund Balance (from Exhibit C-1 - total of object 351X-354X for the General Fund only)	j3	100	4
Amount	Total Assigned Fund Balance (from Exhibit C-1 - total of object 355X-359X for the General Fund only)	j3	100	5
Amount	Estimated amount needed to cover fall cash flow deficits in General Fund (net of borrowed funds and funds representing deferred revenues)	j3	100	6
Amount	Estimate of two months' average cash disbursements during the fiscal year	j3	100	7
Amount	Estimate of delayed payments from state sources (58xx)	j3	100	8
Amount	Estimate of underpayment from state sources equal to variance between Legislative Payment Estimate (LPE) and District Planning Estimate (DPE) or District's calculated earned state aid amount	j3	100	9
Amount	Estimate of delayed payments from federal sources (59xx)	j3	100	10
Amount	Estimate of expenditures to be reimbursed to General Fund from Capital Projects Fund (uses of Genera Fund cash after bond referendum and prior to issuance of bonds)	j3	100	11
Amount	Optimum Fund Balance and Cash Flow (2+3+4+5+6+7+8+9+10+11)	j3	100	12
Amount	Excess (Deficit) Unassigned General Fund Balance (1-12)	j3	100	13