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# 2010 School FIRST for Charter Schools

Per 19 TAC 109.1002 (e)

for Fiscal Year 2008-2009

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CDNumber 123801 Charter School: BEAUMONT CHARTER ACADEMY

Charter Holder: Academy of America

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(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes

Fiscal Year August 31 Date Due: 2/27/2010 Date Received: 2/25/2010

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(B) The annual financial audit report indicates assets  $\geq$  80% of liabilities. No

Total Assets: \$648,589

Total Liabilities: \$1,888,218

80 percent of Total Liabilities: \$1,510,574

Excess Assets over Liabilities: (\$861,985)

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(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation No

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Rating Issued

**SUBSTANDARD ACHIEVEMENT**

\* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".

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