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**2010 School FIRST for Charter Schools**  
**Per 19 TAC 109.1002 (e)**  
**for Fiscal Year 2008-2009**

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**CDNumber** 057834      **Charter School:** EVOLUTION ACADEMY CHARTER SCHO

**Charter Holder:** Evolution Academy

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**(A) The annual financial audit report was received within 180 days after close of fiscal year.** Yes

**Fiscal Year** August 31      **Date Due:** 2/27/2010      **Date Received:** 1/24/2010

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**(B) The annual financial audit report indicates assets  $\geq$  80% of liabilities.** Yes

**Total Assets:** \$4,901,619

**Total Liabilities:** \$2,570,694

**80 percent of Total Liabilities:** \$2,056,555

**Excess Assets over Liabilities:** \$2,845,064

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**(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation** Yes

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**Rating Issued**

**STANDARD ACHIEVEMENT**

**\* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".**

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