

Schedule of Monthly Foundation School Fund Payments
Section 48.273 and 48.274 of the Texas Education Code – Foundation School Fund Transfers

Month	Payment Class 1			Payment Class 2			Payment Class 3		
	% of Annual Entitlement	% Remaining	% of Unpaid Balance	% of Annual Entitlement	% Remaining	% of Unpaid Balance	% of Annual Entitlement	% Remaining	% of Unpaid Balance
September	15.0	100.0	15.0	22.0	100.0	22.0	45.0	100.0	45.0
October	10.0	85.0	11.8	18.0	78.0	23.1	35.0	55.0	63.6
November	10.0	75.0	13.3	9.5	60.0	15.8	–	–	–
December	10.0	65.0	15.4	–	–	–	–	–	–
January	10.0	55.0	18.2	–	–	–	–	–	–
February	5.0	45.0	11.1	–	–	–	–	–	–
March	10.0	40.0	25.0	–	–	–	–	–	–
April	–	–	–	7.5	50.5	14.9	–	–	–
May	10.0	30.0	33.3	5.0	43.0	11.6	–	–	–
June	10.0	20.0	50.0	10.0	38.0	26.3	–	–	–
July	10.0	10.0	100.0	13.0	28.0	46.4	–	–	–
August	–	–	–	15.0	15.0	100.0	20.0	20.0	100.0

Payment Class: A school district’s schedule of payments is determined by statutory criteria that are based on the payment class of the district. There are three payment classes defined in statute that are based on wealth per student:

Payment Class 1: Property wealth per student that is *less than half* statewide average

Payment Class 2: Property wealth per student that is *between half* the statewide average *and* the statewide average

Payment Class 3: Property wealth per student that is *greater than* the statewide average

Payment classes can be found at the top of the SOF report. School district payment classes are calculated using estimated district property values (final district property values multiplied by the comptroller’s growth estimate percentage) divided by estimated average daily attendance (ADA) relative to the statewide average wealth per ADA. The payment class will remain unchanged throughout the year, even after preliminary state-certified values from the Texas Comptroller’s Property Tax Assistance (PTAD) division are received.

Note: Payments from the Available School Fund (per capita) are made monthly on a per ADA basis (except in January and February, when the payment is based on a set percentage for payment classes 1 and 2) depending on the amount available to be distributed each month. The amount per ADA paid each month is not known until that month.

Month	Charter Schools					
	Payment Class 4			Payment Class 5		
	% of Annual Entitlement	% Remaining	% of Unpaid Balance	% of Annual Entitlement	% Remaining	% of Unpaid Balance
September	8.3	100.0	8.3	22	100	22
October	8.3	91.7	9.1	18	78	23.1
November	8.4	83.4	10.1	9.5	60	15.8
December	8.3	75.0	11.1	4	50.5	7.9
January	8.3	66.7	12.4	4	46.5	8.6
February	8.4	58.4	14.4	4	42.5	9.4
March	8.3	50.0	16.6	4	38.5	10.4
April	8.3	41.7	19.9	7.5	34.5	21.7
May	8.4	33.4	25.1	5	27	18.5
June	8.3	25.0	33.2	7	22	31.8
July	8.3	16.7	49.7	7	15	46.7
August	8.4	8.4	100.0	8	8	100.0

Charter School Payment Class:

Payment Class 4: Default payment class for charter schools whereby payments are divided into 12 equal monthly payments.

Payment Class 5: TEC 48.274 allows charter schools that have experienced a 10% or greater growth in enrollment with the option of an accelerated FSP payment schedule (Payment Class 5). Requests for accelerated payment schedule must be submitted no later than September 1st through the charter module of the FSP system accessed through the Texas Education Agency Login (TEAL).

Note: Charter schools whose accelerated payment class becomes up for review at the end of the third school year will be evaluated using enrollment to determine if the class will be extended for three more school years or if the charter schools will need to apply to re-establish eligibility.